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7-4 ANSWERS TO QUESTIONS 1. (a) An accounting information system collects and processes transaction data and communicates financial information to decision makers. (b) Disagree. An accounting information system applies regardless of whether manual or com-puterized procedures are used to process the transaction data. 2.

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*This material is discussed in the Appendix to the Chapter Answers to wileyplus accounting homework chapter 14. 14-2 ASSIGNMENT CLASSIFICATION TABLE (BY LEARNING OBJECTIVE)... 14-5 ANSWERS TO QUESTIONS 1. (a) Funds might be obtained through long-term debt from the issuance of bonds, and from the..

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