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One: The Process of Production of Capital . First published: in German in 1867, English edition first published in 1887; Source: First English edition of 1887 (4th German edition changes included as indicated) with some modernisation of spelling; Publisher: Progress Publishers, Moscow, USSR;

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Das Kapital - Wikipedia

It can be said of very few books that the world was changed as a result of its publication - but this is certainly the case of Capital: A Critique of Political Economy by Karl Marx (1818-1883). Volume 1 appeared (in German) in 1867, and the two subsequent volumes appeared at later dates after the author's death - completed from extensive notes left by Marx himself.

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A classic of early modernism, *Capital* combines vivid historical detail with economic analysis to produce a bitter denunciation of mid-Victorian capitalist society. It has also proved to be the most influential work in social science in the twentieth century; Marx did for social science what Darwin had done for biology. Millions of readers this century have treated *Capital* as a sacred text, subjecting it to as many different interpretations as the bible itself. No mere work of dry economics, Marx's great work depicts the unfolding of industrial capitalism as a tragic drama - with a message which has lost none of its relevance today. This is the only

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The global economic crisis and recession that began in 2008 had at least one unexpected outcome: a surge in

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sales of Karl Marx's Capital. Although mainstream economists and commentators once dismissed Marx's work as outmoded and flawed, some are begrudgingly acknowledging an analysis that sees capitalism as inherently unstable. And of course, there are those, like Michael Heinrich, who have seen the value of Marx all along, and are in a unique position to explain the intricacies of Marx's thought. Heinrich's modern interpretation of Capital is now available to English-speaking readers for the first time. It has gone through nine editions in Germany, is the standard work for Marxist study groups, and is used widely in German universities. The author systematically covers all three volumes of Capital and explains all the basic aspects of

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Marx's critique of capitalism in a way that is clear and concise. He provides background information on the intellectual and political milieu in which Marx worked, and looks at crucial issues beyond the scope of Capital, such as class struggle, the relationship between capital and the state, accusations of historical determinism, and Marx's understanding of communism. Uniquely, Heinrich emphasizes the monetary character of Marx's work, in addition to the traditional emphasis on the labor theory of value, this highlighting the relevance of Capital to the age of financial explosions and implosions.

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One of the most notorious works of modern times, as well as one of the most influential, Capital is an incisive critique of private property and the social relations it generates. Living in exile in England, where this work was largely written, Marx drew on a wide-ranging knowledge of its society to support his analysis and generate fresh insights. Arguing that capitalism would create an ever-increasing division in wealth and

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welfare, he predicted its abolition and replacement by a system with common ownership of the means of production. Capital rapidly acquired readership among the leaders of social democratic parties, particularly in Russia and Germany, and ultimately throughout the world, to become a work described by Marx's friend and collaborator Friedrich Engels as 'the Bible of the Working Class'.

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