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International trade theory is a sub-field of economics which analyzes the patterns of international trade, its origins, and its welfare implications. International trade policy has been highly controversial since the 18th century. International trade theory and economics itself have developed as means to evaluate the effects of trade policies.

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Evidence and Policy provides an integrated non-mathematical account of trade theory and policy that can be read straight through. The footnotes provide caveats, extensions and entry points, or further reading. This book is divided into three parts. The first part focuses on the core theoretical analysis of international trade that has evolved over a quarter-millennium. The second part reviews recent empirical research in global value chains, trade costs, and heterogeneous firms, particularly from analysing large datasets of individual firms' characteristics and

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of trade flows disaggregated to very finely detailed levels. The third section of the book analyzes trade policies and discusses current policy debates. This edition is based on Pomfret's Lecture Notes on International Trade Theory and Policy, first published in 2008. The content has been extensively updated and revised to stand as a new volume.

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stock, capital, etc. across borders is known as international trade. Globalization and free flow of trade has helped the countries across the globe to participate in trade practices and develop their economies. The policies and theories related to the subject of international trade lay down various laws and rules which are followed by all the countries which engage in such practices. This book presents a detailed explanation of the various concepts and applications of international trade and how it helps the world economy. The topics covered in this

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extensive book deal with the core aspects of the subject. The textbook aims to serve as a resource guide for students and experts alike and contribute to the growth of the discipline.

The development of international trade theory has created a wide array of different theories, concepts and results. Nevertheless, trade theory has been split between partial and conflicting representations of international economic interactions. Diverse trade models have co-existed but not in a structured relationship with each other. Economic students are

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research policy, and knowledge. Building and analyzing various tractable and flexible models within a compact whole, the book helps the reader to visualize economic life as an endless succession of physical capital accumulation, human capital accumulation, innovation wrought by competition, monopoly and government intervention. The book starts with the traditional static trade theories. Then, it develops dynamic models with capital and knowledge under perfect competition and/or monopolistic competition. The uniqueness of the book is about

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