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Islamic economic thought and finance are rooted in Islamic ethics, but their ideals and means are not exclusive to Islam. The principles of Islamic finance emphasize market-based risk sharing of financing that promotes asset and enterprise, deploys finance in the service of the real economy, and facilitates redistribution of wealth and opportunity. Modern Islamic financial practices, however, promote legal forms over economic substance, creating an expectations gap between theory and practice.

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~~Practice~~ rooted in Islamic ethics. Their ideals and means are not, however, exclusive to Islam. The principles of Islamic finance emphasize market-based risk-sharing modes of financing that promote asset and enterprise, deploy finance in service of the real economy, and facilitate redistribution of wealth and opportunity.

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Modern Islamic financial practices, however, privilege legal form over economic substance, which creates an expectations gap between Islamic finance's theory and practice. In the wake of the global...

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Islamic finance involves illegal activities, such as money laundering and even the financing of terrorism. The prohibited riba is the same as interest. Islamic finance is recession proof and immune from

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~~Practices~~ unethical practices. The Islamic finance industry is widely believed to be Islamic in form and in substance.

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Abstract. Islamic economic thought and finance are rooted in Islamic ethics. Their ideals and means are not, however, exclusive to Islam. The principles of Islamic finance emphasize market-based risk-sharing modes of financing that promote assets and enterprise, deploy finance in service of the real economy, and facilitate redistribution of wealth and opportunity.

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Director (Islamic Finance and

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Malik, PhD Islamic Centre Lecturer in  
Development Economics University of  
Oxford & Globe Fellow in the Economies  
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bad, Islamic Finance Ethics Concepts  
Practice Islamic economics is based on  
core concepts of balance, which help  
ensure that the motives and objectives  
driving the Islamic finance industry are  
beneficial to society.

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There are many books on Islamic finance,

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Practice but the best that I have come across for those who wish to understand the basic Islamic financial system are : 1. Islamic Financial System: Operations & Operations, ISRA (International Shariah Research Academy) – written by many scholars, academicians as well as practitioners, including experiences from central bank.

A detailed look at the fast-growing field of Islamic banking and finance The global Islamic finance market is now worth about \$700 billion worldwide. Islamic Finance For Dummies help experienced investors and new entrants into Islamic finance quickly get up to speed on this growing financial sector. Here, you'll find clear and

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As an emerging global phenomenon, Islamic economics and the financial system has expanded exponentially in recent decades. Many components of the industry are still unknown, but hopefully, the lack of awareness will soon be stilled. The Handbook of Research on Theory and Practice of Global Islamic Finance provides emerging research on the latest global Islamic economic practices. The content within this publication examines risk management, economic justice, and stock market analysis. It is designed for

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Practitioners, banking professionals, economists, policymakers, researchers, academicians, and students interested in ideas centered on the development and practice of Islamic finance.

"The principal objective of this intermediate book on Islamic finance is to address selected issues in the theory and practice of Islamic finance that typical fall beyond the contents of classic introductory text books on the subject matter. These topics are often discussed at very basic level. The list of special topics includes the stability of Islamic finance, the role of ethics, the scope of financial engineering and derivatives, the function of Islamic capital markets, as well as perspectives on Islamic structured finance, corporate finance, and financial inclusion. The book can serve as a guide to hitherto unexplored avenues of research in Islamic finance for

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graduate and post-graduate students. This book includes: - some reference to case studies and specific problems in the practice of Islamic finance as well as conventional finance - a list of suggested further readings per chapter - appendices that include details of advanced analysis for the purpose of simplifying the level of discussion for advanced undergraduate students - graphs, figures, tables on financial and economic data"--

Information about Islamic finance in European countries is usually provided by professional-style reports, offering practical data on implementation of standardized products. However, precise developments about material legal provisions applicable to contracts and their actual legal regime are not often detailed. In order to fill this gap, 15 researchers from across Europe contributed to this

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**Project.** They describe the state of actual Islamic finance in 10 European countries, as well as applicable EU law. By combining legal analysis with statistical description of existing practices and social demand, this book provides an exhaustive account of the current potential of Islamic finance in Europe.

In this extensively updated third edition, Hans Visser explores the ideas and concepts that drive and shape Islamic finance. This incisive book reviews the products, institutions and markets offered by Islamic finance in the modern marketplace, offering a critical discussion of the ways in which fiscal and monetary policy can be adapted to Islamic financial institutions. Visser offers new directions for economics and finance students, as well as students of Islamic finance and Islam studies more broadly.

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Since the financial crisis of 2007/2008, a renewed discussion on the ethics and finance is being examined from different dimensions – finance for good society, responsible finance, ethical finance, financial crimes, and financial repression. The principal objective of this Handbook on Ethics of Islamic Economics and Finance is to provide a deeper understanding of the ethical underpinning of Islamic economics and finance. The reader will notice that the Handbook reflects a diversity of views on the subject of economic and business ethics in Islam across the intellectual spectrum of Muslim thought over the globe. Handbook attempts to find answers to some questions concerning the definition and characteristics of the ethical system in Islam. What is its goal and how do its rules and practices ensure welfare for

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Practices individuals and society? Are the moral principles universal and invariable or do they change and adapt with the social changes of communities and progress in science and technology? Is the present generation accountable for the welfare of future generations? Where is the boundary between law and ethics and who guarantees their adoption and implementation?

In *Understanding Islamic Finance* Muhammad Ayub introduces all the essential elements of this growing market by providing an in-depth background to the subject and clear descriptions of all the major products and processes associated with Islamic finance. Key features include: Discussion of the principles of Islamic finance; Introduction to the key products and procedures that International Financial Institutions are using or may adopt to fund

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**Practice** of clients ensuring Sharh'ah compliance; Discussion of the role Islamic finance can play in the development of the financial system and of economies; Practical and operational examples that cover deposit and fund management by banks involving financing of various sectors of the economy, risk management, accounting treatment, and working of Islamic financial markets and instruments. This book is not only an important text for all banks and financial institutions entering this particular market with a commitment to building Islamic financial solutions, but is also essential reading for undergraduate and postgraduate students of Islamic finance.

The first practical workbook of its kind that promotes the understanding of Islamic banking and finance, by allowing readers to self-test their knowledge of Islamic

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Practice and banking concepts. The Workbook includes a full answer key and brief chapter summaries and learning objectives, making the information that readers attain from An Introduction to Islamic Banking and Finance that much more valuable.

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